

Messaging

- MEDA has launched a community loan fund—Adelante Fund—to provide loans to small-business owners who cannot access an affordable bank loan.
- Our loans can be used for any legitimate business purpose: startups, supplies and inventory, equipment, lease improvements, vehicles, purchasing a business, business debt consolidation and working capital.
- We offer fixed-rate term loans that range from \$5,000 to \$100,000. Our loan products are offered in combination with our business coaching. It is one combined product. We offer our coaching and the loans in English and Spanish.
- We charge 7–9% interest, which is far lower than credit card rates or other non-bank lenders, and is also competitive with many banks.
- We offer 3-year and 5-year terms, and there is no prepayment penalty.
- All loans are reported to the credit bureaus. So, you will be able to build credit with our loans.
- There is no cost to apply.
- ITIN holders are encouraged to apply.
- Our most important approval criterion is establishing that you have the capacity to repay the loan.
- We do not have a minimum credit score, although your credit history will be considered.