

"Taxes Plus: Go Further with MEDA!"



MISSION PROMISE
COMUNIDAD PROMESA DE LA MISSION
NEIGHBORHOOD



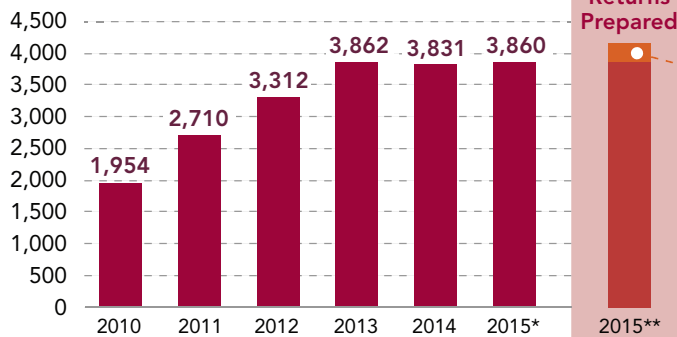
MEDA returns over \$4.5 million in tax dollars to San Francisco's lowest-income residents, while connecting families to resources for financial stability!

Why does tax time matter? With income inequality and the high cost of living in San Francisco, tax time can help families become financially stable. Our goal? To make sure families can use their refund for financial stability, credit building and savings.

Volume: We are the largest tax preparer in San Francisco and we provide quality services!

- 6th year of free tax preparation
- # returns prepared: 3,860*
- \$ amount returned: \$4.5 million
- Average refund: \$1,800
- Client satisfaction rate: 97%
- ITINs completed: 158

MEDA Tax Returns by Calendar Year



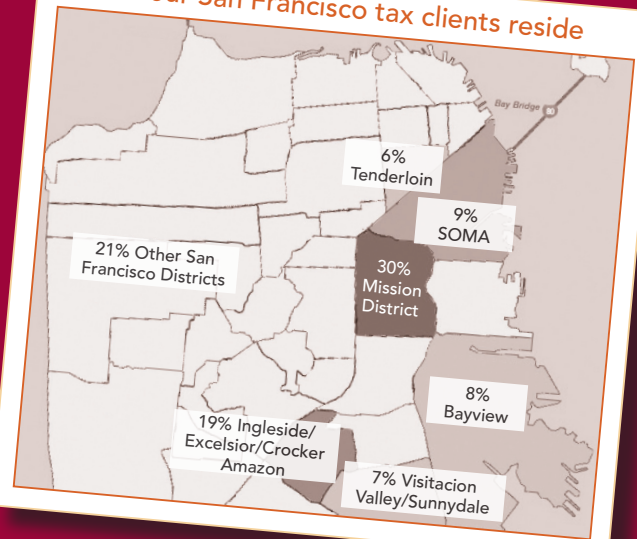
*2015 Year-to-Date **2015 Projected through December 31st, 2015

Core team: Max Moy-Borgen, *Tax Program Manager* • Owen Thompson, *Tax Site Coordinator*
Leah Cerri, *Volunteer Services Manager* • 155 invaluable volunteers at four VITA sites

Serving San Franciscans most in need.

- 75% of 4,079 clients were Latino.
- 92% made less than \$50K; 78% **MADE LESS THAN \$35K.**
- A quarter (25%) of households with at least one dependent **MADE LESS THAN \$35K** annually.
- 30% lived in the Mission.

Where our San Francisco tax clients reside



Connecting to asset-building opportunities—we ensure that families use their refunds to achieve financial stability.

We see tax time as an entry point to:

- Build credit, reduce debt, increase savings and increase income!
- Apply for benefits.
- Enroll in MEDA Programs: Workforce Development, Business Development, Financial Capability and Housing Opportunities.
- # of clients screened for benefits that need a follow up: 1,200
- This year, **250 TAX CLIENTS** connected w/another MEDA service or a financial product at tax time.
- Our pipeline is over 800 people who **WANT OUR SERVICES.**

To serve them, we need your support! With year-round services, we can make this happen for many more people!



One family's impact

Just one of 4,079 clients who received our tax services ...

Minnie is the sole caregiver of her 96-year-old mother, who suffers from several ailments. In the past, the government taxed the income Minnie received from federal and state programs to provide such care. MEDA knew of a new law enacted in February, meaning the IRS and the state of California no longer deem that money taxable income. The tax team did amended returns for three back years for Minnie.

The result: **\$6,216 refund** for this low-income family.

The Mission Promise connection: tax time as an entry point to the cradle-to-career support network.

- 640 Mission Promise families were served at tax time.
- From our surveys, 65% of MPN families are living in poverty; in the past year, 21% had gone without meeting basic needs (buying food or paying rent).
- 10% of students in the four target schools are homeless or in transitional housing situations; 75% of families fear eviction.
- Thousands of dollars in refunds can help families stabilize—we need your support/investment to make sure families in need receive year-round services.

All numbers based on the 2015 tax season, January 20th to April 15th.

Lead sponsors:



Additional sponsors:

